

# Retail's Impact in New Mexico

Retail is the nation's largest private-sector employer, driving the U.S. economy and supporting **55 million jobs** in communities across the country. Here's a quick look at retail in your state.

For the full report, "The Economic Contribution of the U.S. Retail Industry," visit [nrf.com/retailsimpact](http://nrf.com/retailsimpact).

**25%**

of jobs in the state are supported by the retail industry

## BY THE NUMBERS

**\$21.9B** total impact on GDP

**\$7B** direct labor income

**23.1K** retail establishments

**188.7K** direct retail employment

**284.6K** total jobs supported

**\$11B** direct impact on GDP

## DIRECT EMPLOYMENT AND GDP VALUE BY MAJOR INDUSTRY IN NEW MEXICO

Industry	Employment (Jobs)	GDP (\$Millions)
<b>Retail trade (including food services and drinking places)</b>	<b>188,730</b>	<b>\$10,991</b>
Accommodation	15,680	\$1,030
Administrative and support and waste management and remediation services	60,200	\$3,757
Agriculture, forestry, fishing, and related activities	32,640	\$1,920
Arts, entertainment, and recreation	24,200	\$1,027
Construction	67,740	\$4,888
Educational services	17,550	\$674
Finance and insurance	41,300	\$4,414
Health care and social assistance	139,390	\$8,896
Information	15,070	\$2,930
Management of companies and enterprises	6,770	\$805
Manufacturing	33,830	\$4,265
Mining, quarrying, and oil and gas extraction	28,040	\$15,633
Other services (except government and government enterprises)	55,230	\$2,871
Professional, scientific, and technical services	89,860	\$9,551
Real estate and rental and leasing	49,030	\$14,127
Transportation and warehousing	44,780	\$3,834
Utilities	4,480	\$2,032
Wholesale trade	25,060	\$3,895

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## THE ECONOMIC CONTRIBUTION OF THE RETAIL INDUSTRY IN NEW MEXICO

2022

State / Congressional District	Number of Retail Establishments	Employment (Jobs)		Labor Income (\$Millions)		GDP (\$Millions)	
		Direct	Total	Direct	Total	Direct	Total
<b>New Mexico</b>	<b>23,125</b>	<b>188,730</b>	<b>284,640</b>	<b>\$6,985</b>	<b>\$12,391</b>	<b>\$10,991</b>	<b>\$21,851</b>
NM-1	9,194	69,810	109,890	\$2,551	\$4,963	\$4,170	\$8,580
NM-2	6,205	53,890	80,150	\$2,135	\$3,553	\$3,227	\$6,229
NM-3	7,727	65,030	94,590	\$2,299	\$3,875	\$3,594	\$7,042